

Revenues rose 12.5% and EBITDA increased 20.3%, versus 1Q14. With an EBITDA margin of 48.5%

Highlights*

1Q 15⁽¹⁾

Revenues amounted to \$621 million

Expenses increased 6.1%

Operating margin was 46.1%

EBIDTA increased 20.3%

EBIDTA margin was 48.5%

Net income totaled \$192 million

⁽¹⁾ All figures compared versus first quarter of 2014 and consolidate Indeval's results.

I would like to comment on the recent organizational changes. As of the beginning of this year 67 employees have left the BMV Group. This decision was taken after a detailed analysis where we identified redundancies, or duplicities among the various companies, as well as activities that could be automated or that were considered of low valued added. The idea behind this restructure was to promote and improve productivity and efficiency. I am happy to tell you that our team has responded very well and we have continued to operate with no negative impact in any of our business lines.

The other change was the resignation of Jorge Alegria. After 12 years in the BMV Group as CEO of MexDer and SVP of Markets, Jorge has decided to move on to new challenges outside the BMV Group. I am sure he will do well wherever he goes. I will be taking over the role of CEO in MexDer and will oversee the other trading businesses directly.

It is important to mention that the impact of these changes, both in severance costs and savings, is already included in our guidance. So we will not be changing our full year expectations of net income between 800 and 820 million; with an EBITDA margin between 48% and 49%.

José-Oriol Bosch Par
BMV Chairman

Consolidated Results of the First Quarter of 2015

	1Q15	1Q14	Var.	Var. %
Revenues	620,988	552,207	68,781	12.5%
Cash Equities	111,340	99,922	11,418	11.4%
Cash equities trading- BMV	63,784	55,727	8,057	14.5%
Cash equities clearing- CCV	47,556	44,195	3,361	7.6%
Derivatives	39,224	41,651	-2,427	-5.8%
MexDer	19,644	19,163	481	2.5%
Derivatives trading	17,281	17,045	236	1.4%
MexDer data sales	2,362	2,118	244	11.5%
Derivatives Clearing- Asigna	19,580	22,488	-2,908	-12.9%
Derivatives Clearing	19,428	22,488	-3,060	-13.6%
Data Sales Asigna	152	0	152	
OTC (SIF Icap)	115,305	100,685	14,620	14.5%
OTC trading	114,233	99,765	14,468	14.5%
SIF Icap México	52,699	44,311	8,388	18.9%
SIF Icap Chile	61,533	55,454	6,079	11.0%
SIF Icap data sales	1,072	920	152	16.6%
Issuers	132,017	120,305	11,712	9.7%
Listing fees- BMV	6,652	8,353	-1,701	-20.4%
Maintenance Fee- BMV	125,365	111,952	13,413	12.0%
Custody	123,097	120,619	2,478	2.1%
Indeval	123,097	120,619	2,478	2.1%
Information Services	77,226	60,412	16,814	27.8%
Price Vendor- Valmer	29,012	24,813	4,199	16.9%
Data Sales	48,214	35,599	12,615	35.4%
Others	22,780	8,613	14,167	164.5%
Colocation	2,061	1,627	434	26.7%
Others	20,719	6,986	13,733	196.6%
Expenses	334,990	315,650	19,340	6.1%
Personnel	199,585	180,683	18,902	10.5%
Technology	56,432	44,158	12,274	27.8%
Depreciation	15,462	14,120	1,342	9.5%
Rent and Maintenance	13,046	13,285	-239	-1.8%
Consulting Fees	30,231	38,068	-7,837	-20.6%
SIF Icap Chile	1,986	13,178	-11,192	-84.9%
Legal fees	3,036	2,693	343	12.7%
Other fees	25,209	22,197	3,012	13.6%
CNBV Fees	6,824	6,291	533	8.5%
Other	13,410	19,045	-5,635	-29.6%
Operating Income	285,998	236,557	49,441	20.9%
Operating Margin	46.1%	42.8%	328	
Comprehensive Financing Income	7,833	20,221	-12,388	-61.3%
Interest Gain (Losses)	10,169	22,563	-12,394	-54.9%
Exchange gain (Losses)	-2,335	-2,342	7	-0.3%
Dividends	755	564	191	33.8%
Intangibles assets and goodwill impairment				
Income before Taxes and Minority Interests	294,586	257,342	37,244	14.5%
Taxes	83,230	74,394	8,836	11.9%
Tax Rate	28.3%	28.9%	-72	
Subsidiaries Results	1,760	949	811	85.4%
Minority Interests	-21,598	-10,378	-11,220	108.1%
Net Income	191,518	173,519	17,999	10.4%
Net margin	30.8%	31.4%	-51	
Depreciation and Amortization	15,462	14,120	1,342	9.5%
EBITDA	301,460	250,677	50,783	20.3%
EBIDTA Margin	48.5%	45.4%	321	
Number of Shares	592,989	592,989		
Earnings per Share	0.32	0.29		0.03
<i>Amounts in thousands of pesos</i>				

Balance Sheet as of March 31, 2015

	1Q15	4Q14	Nom. Var.	Var. %
Total Assets	7,542	6,954	588	8.5%
Cash & Investments	2,714	2,282	432	18.9%
Accounts Receivable	565	430	135	31.3%
Current Assets	3,279	2,712	567	20.9%
Other Account Receivables		4	-4	-100.0%
Investments in Subsidiaries	13	14	-1	-7.5%
Other investments	-	-	0	NA
Long Term Investments	13	18	-5	-26.1%
Fixed Assets	488	491	-3	-0.6%
Intangibles Assets	3,452	3,417	35	1.0%
Other Assets Long Term Assets	309	316	-7	-2.1%
Total Liabilities	1,724	1,358	367	27.0%
Suppliers	26	31	-5	-15.9%
Bank loans			0	NA
Other interest bearing liabilities	17	16	1	4.9%
Other non-interest bearing liabilities	955	686	269	39.2%
Current Liabilities	998	733	265	36.1%
Bank loans	719	618	101	16.4%
Other Interest bearing liabilities	7	7	0	3.4%
Non-Interest bearing liabilities			0	NA
Long Term liabilities	726	624	102	16.3%
Deferred Liabilities			0	NA
Total Equity	5,818	5,596	221	4.0%
Capital Stock	4,506	4,506	0	0.0%
Retained Earnings and Reserves	1,103	908	195	21.4%
Minority Interest	209	182	27	14.9%
Total Liabilities and Shareholders' Equity	7,542	6,954	588	8.5%

Amounts in million pesos

Cash Flow Statement as of March 31, 2015

OPERATING ACTIVITIES	1Q15
	294,586
INCOME BEFORE TAXES	
Non-cash items	0
	15,462
Flows from investment activities	
CASH FLOW FROM INCOME BEFORE TAXES	310,048
Flows generated or used in operation	-2,005
NET CASH FLOW FROM OPERATING ACTIVITY	308,043
INVESTMENT ACTIVITIES	
Net cash flow from investment activities	- 4,263
CASH FLOW AVAILABLE FOR (NEEDED FOR) FINANCING ACTIVITIES	303,780
FINANCING ACTIVITIES	
Net cash flows from financing activities	128,484
NET INCREASE (DECREASE) IN CASH	432,264
CASH BALANCE AT BEGINING OF PERIOD	2,281,879
CASH BALANCE AT END OF PERIOD	2,714,143

Amounts is thousands of pesos

Mexico City, April 21th, 2015. – Bolsa Mexicana de Valores, S.A.B. de C.V., (“the Bolsa or the BMV”) (BMV: BOLSA A) today announced its results for the first quarter of 2015. All figures presented in this report are expressed in thousands of pesos, unless otherwise stated.

The Q1 14 income statement contained in this report consolidates Indeval’s operation, thus eliminating intercompany transaction and making the income statement more transparent and facilitating its analysis.

Revenues

1Q15 Results

Bolsa’s revenues were for the first quarter were 621.0 million pesos, 68.8 million or 12.5% above 1Q14, driven by a solid performance across most of our business lines, with the exception custody and derivatives.

Our custody business is only growing 2.1%, however this is due to an elimination of intercompany operations with the offsetting effect in “other income”, without this revenues would have grown 9%.

Our derivatives business fell by 5.8% due to lower trading and reduced margin deposits in our clearing business.

Revenue growth breakdown 1Q15

	Var	%
Cash Equities	11,418	11.4%
Cash equities trading- BMV	8,057	14.5%
Cash equities clearing- CCV	3,361	7.6%
Derivatives	-2,427	-5.8%
MexDer	481	2.5%
Asigna	-2,908	-12.9%
OTC (SIF Icap)	14,620	14.5%
Issuers	11,712	9.7%
Listing fees- BMV	-1,701	-20.4%
Maintenance Fee- BMV	13,413	12.0%
Custody	2,478	2.1%
Information Services	16,814	27.8%
Price Vendor- Valmer	4,199	16.9%
Data Sales	12,615	35.4%
Others	14,167	164.5%
<u>Total</u>	<u>68,781</u>	<u>12.5%</u>

Cash Equities

1Q15 Results

Revenues from cash equities trading were 63.8 million, increasing 8.1 million, or 14.5%, when compared to 2014. This is explained by the 13.4% growth in traded valued which increased from 12,854 million last year to 14,581 million during Q1 15. This growth came mostly from our global market which represented 30% of traded values this quarter.

Cash equities clearing was 47.6 million, 3.3 million or 7.6% above last year's number. The lower growth rate compared to trading is explained by "cross trades" which do not need clearing.

Derivatives

1Q15 Results

Mexder revenues totaled 19.6 million, up 0.5 million or 2.5%. The 11.7% drop in contracts traded is not reflected in revenues due to the favorable contract mix. The increase in the more profitable DC-24 contract compensated for the decline in, less profitable, the US dollar contract.

Clearing revenues amounted to 19.6 million, a decrease of 12.9% or 2.9 million. This is driven mostly by the 17.4% drop in margin deposits. Average margin deposits for the quarter were 18,744 million vs 22,695 million for the same period of last year.

OTC Trading (SIF ICAP)

1Q15 Results

SIF Icap's revenues were 115.3 million, increasing 14.6 million, or 14.5%, from the same year ago period. This increase was mainly due to the higher IRS trading and good performance in our subsidiary in Chile mostly in NDFs.

Listing and Maintenance

1Q15 Results

Income from listing fees totaled 6.7 million, 1.7 million or 20.4% below last year. This is explained mostly by the 22.1% drop in amounts raised in short term debt; in spite of number of listing being down only 4%. In medium and long term debt, listings grew by 96%, reaching 47 and amounts raised grew by 91% for a total of 71.3 billion pesos. The most relevant listings were: Pemex 24.3 billion, FUNO for 10 billion and BBVA Bancomer with 5 billion. In equities we had 2 follow-ons, one from Vesta for 3.3 billion and another from Rassinni for 1.3 billion.

Maintenance fees amounted 125.4 million higher in 13.4 million or 12% to the figure recorded in 2014, due to listing activity in previous years. It is worth mentioning that maintenance revenues could decline in the second half of the year, in case some mutual funds choose to delist.

Equity Listing	
Company	Amount*
Vesta	3,355
Rassinni	1,305

* Amounts in billion pesos

Indeval

1Q15 Results

Indeval revenues were 123.1 million; this is 2.5 million or 2.1% above the 1Q14. The lower growth rate is explained by the elimination of inter-company billing to the cash equity clearing house for 8 million. Without this effect growth would have been 9%, explained by the increase in custody balance of equities, +13%, and government instruments, +16%, and local transactions.

These lower revenues are offset in the “other income” line.

Information & Data Sales

1Q15 Results

Revenues for this line of business were 77.2 million pesos, higher than the same period last year by 27.8% explained by higher revenues driven by a price increase in our information business and the movements in the exchange rate. Further Valmer revenues totaled 29.0 million, up 4 million driven by our risk valuation business.

Expenses

1Q15 Results

Expenses for the quarter totaled 335.0 million, 6.1% or 19.3 million above last year figure. This is the net effect of a 18.9 million, 10.5% increase in personnel expenses; 27.8% or 12.3 million increase in technology; a 11.2 million decrease in SIF Icap Chile fees and a 5.6 million reduction in other expenses.

The 18.9 million increase in personnel expenses is explained by higher SIF revenues, severance and termination payments during the first quarter and the 4% wage increase at the beginning of the year.

Technology expenses are in line with the 2014 full year average. The increase is explained by the uneven registration of expenses during 2014.

Lower fees are explained by a restructure in SIF Chile, where before some employees were paid through fees and now they are shareholders in a new joint venture. The decrease in this expense is offset by in the “minority interest” line in the income statement.

The decrease in other expenses is explained by the reclassification of telecommunication expenses from other to technology cost and less travelling expenses.

Expense growth			
	1Q15	1Q14	Var %
Personnel	199,585	180,683	10.5%
Technology	56,432	44,158	27.8%
Depreciation	15,462	14,120	9.5%
Rent & maintenance	13,046	13,285	-1.8%
Consulting fees	30,231	38,068	-20.6%
CNBV	6,824	6,291	8.5%
Other	13,410	19,045	-29.6%
Total Expenses	334,990	315,650	6.1%

Operating Income

1Q15 Results

During this quarter operating income amounted to 286.0 million, increasing 20.9% from 1Q14. Operating margin for the quarter was 46.1%, 328 basis points above the margin registered in the same year-ago period.

EBITDA

1Q15 Results

EBITDA for the quarter increased 20.3% from 1Q14, amounting to 301.5 million. EBITDA margin of 48.5% was 321 basis points above that registered in the same 2014 period.

Comprehensive Financing Income

1Q15 Results

Comprehensive financing income was 7.8 million pesos, lower by 12.4 million recorded in 2014. This decrease was primarily due to interest expense from the Indeval loan.

Taxes

1Q15 Results

The tax rate for the quarter was 28.3%. Taxes totaled 83.2 million and were 11.9% higher than the 1Q14.

Net Income

1Q15 Results

Net income for the quarter was 191.5 million, 10.4% above last year's figure. Net margin for the quarter was 30.8%

Balance Sheet

Cash and Investments

As of March 31, 2015, the amount of cash and investments totaled 2,714 million, which represented an increase of 432 million compared to the end of 2014. This is due to the maintenance fees collected in advance.

Accounts Receivable

Accounts receivables amounted to 565 million, and are 135 million above those in 4Q14. This is driven by Indeval flows from shares we have not yet acquired and taxes.

Investment in subsidiaries

This balance of 13 million represents investments in non-consolidated subsidiaries, such as SIF subsidiaries.

Fixed Assets

Fixed assets amounted to 438 million, 3 million below the previous year end balance.

Goodwill & Intangibles

Goodwill amounting to 3,452 million is mainly explained by the acquisitions made after the IPO; including the goodwill from the Indeval shares we are now paying and software and licenses.

Suppliers

The 26 million balance as of March 31, 2015 is 5 million below the previous year end balance.

Bank Loans and other interest bearing liabilities

The account is broken down as follows:

Bank Loans and Other interest bearing liabilities

- Loan in US dollars payable in 4 annual installments with a 3% interest rate. Current balance, including accrued interest is around 1.5 million dollars.
- Loan in Mexican pesos, with a term of up to 60 months after the last date available to dispose, not exceeding from 18 months and for an amount up to 1.2 billion pesos and an annual interest rate of TIIE + 90 basis points.
 - As of the end of march 2015 the loan totaled 719 million pesos.

Other non-interest bearing liabilities

Other non-interest bearing liabilities amounted to 955 million, and were 269 million more than in 4Q14. This increase reflects maintenance fees collected in advance which are amortized through-out the year net of the effect of the payment of 4 Indeval shares.

Equity

Total shareholders' equity amounted to 5,818 million, 221 million more than the previous year end balance. This increase reflects year to date earnings.

OPERATING RESULTS

Equities Trading

1Q15 Results

Stock market operating highlights

	1Q15	1Q14	Var.%
Total Market			
Daily average value traded ⁽¹⁾	14,581	12,854	13%
Daily average volume ⁽²⁾	323,545	324,118	-0.2%
Main Market			
Daily average value traded ⁽¹⁾	10,240	10,239	0%
Daily average volume ⁽²⁾	316,006	319,038	-1%
SIC (International Quotation System)			
Daily average value traded ⁽¹⁾	4,341	2,615	66%
Daily average volume ⁽²⁾	7,539	5,080	48%

(1) Million pesos

(2) Thousand shares

Derivatives Trading

Futures

Futures operating highlights ⁽¹⁾

	1Q15	1Q14	Var.%
IPC	4,182	3,905	7%
Mini IPC	1,681	0	NA
Dollar	34,837	45,572	-24%
28-day TIIE (TE28)	32,863	32,847	0%
91-day Cete (CE91)	0	689	-100%
3-year Bond (M3)	148	1,959	-92%
5-year Bond (M5)	0	0	NA
10-year Bond (M10)	3	833	-100%
20-year Bond (M20)	0	1,628	-100%
30-year Bond (M30)	205	169	21%
2024 Bond	3,638	417	772%
MY 31	472	0	NA
2-year Deliverable Swap (SW2)	0	0	NA
10-year Deliverable Swap (SW10)	13	13	0%
2-year Swap	0	0	NA
10-year Swap	0	0	NA
Euro	184	317	-42%
Others	49	295	-83%
TOTAL VOLUME	78,275	88,645	-12%

(1) Daily average traded contracts

Listing Activity

Equity Listings

1Q15 Results

There were 2 equity follow-ons this quarter. Vesta for 3,355 and Rassinni for 1,305 million.

Equity IPOs

	1Q15	1Q14	Var.%
New Issues	2	0	100%
Amount placed ⁽¹⁾	4,660	0	100%

(1) In million pesos

CKDs (Development Capital Certificates)

1Q15 Results

In the first quarter of both 2015 and 2014, no CKDs were listed.

FIBRAs (REITs)

1Q15 Results

In the first quarter of both 2015 and 2014, no Fibras were listed.

Medium and Long Term Debt Listings

1Q15 Results

Medium & long term debt

	1Q15	1Q14	Var.%
New listings	47	24	96%
Amount placed ⁽¹⁾	71,346	37,412	91%

(1) In million pesos

Among the most important debt issuers this quarter are PEMEX for 24.3 billion, FUNO for 10 billion and BBVA Bancomer for 5.0 billion.

Short Term Debt Issuance

1Q15 Results

Short term debt

	1Q15	1Q14	Var. %
New listings	205	213	-4%
Amount placed ⁽¹⁾	49,449	63,468	-22%
<i>(1) In million pesos</i>			

Mexico City, Mexico, April 10th, 2015. Bolsa Mexicana de Valores, S.A.B. de C.V. (BMV: BOLSA A), invites you to participate in our:

**FIRST QUARTER 2015 EARNINGS
CONFERENCE CALL**

To be held on:

Wednesday April 22th, 2015

at 8:00 AM Mexico City Time (9:00 AM EST)

Hosted by:

Jose Oriol Bosch Par

CEO

To participate in the conference call, please dial (877) 280 4955
or toll free at (857) 244 7312, ten minutes prior to the scheduled time using
Confirmation Code: 23552361

A replay of the call will be available on our website

www.bmv.com.mx

in our Investor Relations section as of
Thursday, April 23th, 2015

***The Bolsa Mexicana de Valores will report its earnings for the first quarter of 2015 on
Tuesday April 21th, after the close of the market.***

If you have not received the 1Q15 earnings release prior to the conference or if you have questions regarding this call, please contact Ramón Güemez, Tel +52 (55) 5342 9020 email rguemez@bmv.com.mx

I – Operating Figures of the Stock Market

Domestic Market	2014											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	2,840,585	2,817,566	3,558,372	3,174,380	3,457,121	3,194,062	3,432,222	3,328,694	3,150,141	3,533,677	2,773,483	3,480,565
Daily Average	129,118	148,293	177,919	158,719	164,625	152,098	149,227	158,509	150,007	153,638	145,973	165,741
Value Traded ⁽¹⁾	221,882	181,997	220,690	186,766	202,163	217,061	205,050	198,473	190,779	236,356	178,360	213,829
Daily Average ⁽¹⁾	10,086	9,579	11,035	9,338	9,627	10,336	8,915	9,451	9,085	10,276	9,387	10,182
Traded Volume ⁽²⁾	6,669,809	5,819,539	6,971,972	5,896,253	6,158,508	6,348,591	6,016,227	5,674,266	6,243,301	7,182,147	5,403,033	6,548,742
Daily Average ⁽²⁾	303,173	306,292	348,599	294,813	293,262	302,314	261,575	270,203	297,300	312,267	284,370	311,845

Domestic Market	2015											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	3,442,507	3,338,491	4,278,298									
Daily Average	163,929	175,710	203,728									
Value Traded ⁽¹⁾	211,692	189,810	223,141									
Daily Average ⁽¹⁾	10,081	9,990	10,626									
Traded Volume ⁽²⁾	6,521,777	6,077,262	6,677,300									
Daily Average ⁽²⁾	310,561	319,856	317,967									

Global Market	2014											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	24,523	19,192	23,637	24,997	24,886	27,530	29,146	29,929	30,850	44,689	25,210	30,722
Daily Average	1,115	1,010	1,182	1,250	1,185	1,311	1,267	1,425	1,469	1,943	1,327	1,463
Value Traded ⁽¹⁾	65,995	38,799	54,724	45,615	41,354	48,907	41,727	53,628	60,074	62,256	37,727	98,721
Daily Average ⁽¹⁾	3,000	2,042	2,736	2,281	1,969	2,329	1,814	2,554	2,861	2,707	1,986	4,701
Traded Volume ⁽²⁾	122,302	85,637	101,970	96,079	70,478	85,483	74,359	111,121	123,423	122,649	76,061	115,376
Daily Average ⁽²⁾	5,559	4,507	5,098	4,804	3,356	4,071	3,233	5,291	5,877	5,333	4,003	5,494

Global Market	2015											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	39,107	38,043	39,599									
Daily Average	1,862	2,002	1,886									
Value Traded ⁽¹⁾	79,201	95,984	89,600									
Daily Average ⁽¹⁾	3,771	5,052	4,267									
Traded Volume ⁽²⁾	142,824	171,569	145,512									
Daily Average ⁽²⁾	6,801	9,030	6,929									

(1) Million pesos

(2) Thousand shares

II – Operating Figures of the Futures Market

Futures	2014											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	19,475	15,530	23,435	18,147	16,365	18,303	16,947	17,932	18,682	21,983	18,019	37,332
Volume ⁽¹⁾	1,910,735	1,301,373	2,195,233	2,730,476	2,875,040	3,052,577	1,480,156	4,340,352	1,409,838	2,615,744	2,872,481	2,443,293
Notional Value ⁽²⁾	234,851	163,823	303,074	351,817	357,330	406,357	187,730	575,359	220,531	349,005	394,729	372,637
Open Interest ⁽¹⁾	4,789,900	4,626,502	4,491,030	4,402,420	4,171,248	4,547,767	4,371,800	4,450,778	4,254,184	4,147,263	3,886,839	3,342,744

Futures	2015											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	67,143	21,032	23,128									
Volume ⁽¹⁾	1,704,762	1,559,550	1,510,485									
Notional Value ⁽²⁾	219,484	214,741	241,641									
Open Interest ⁽¹⁾	3,126,537	3,292,666	3,113,844									

Margin Deposits

	2014											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Margin deposits ⁽²⁾	22,396	22,471	23,219	22,651	21,080	24,015	26,498	29,840	30,253	30,593	30,693	21,258

	2015											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Margin deposits ⁽²⁾	18,969	18,352	18,912									

(1) *Contracts*

(2) *Million pesos*

II.a – Detailed Futures Market Activity

	DOLLAR				EURO				IPC INDEX			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-14	852	842,458	112,250	837,155	16	4,550	828	400	17,976	50,936	21,291	49,803
Feb-14	610	683,348	91,035	776,003	20	5,180	946	1,080	14,557	37,691	15,080	51,154
Mar-14	868	1,254,085	166,568	816,277	28	9,590	1,756	610	21,997	149,602	58,538	44,616
Apr-14	947	1,987,936	260,413	951,401	30	7,440	1,349	850	16,673	53,679	21,853	44,418
May-14	839	1,868,473	243,349	761,017	17	5,550	994	500	14,821	39,828	16,663	45,317
Jun-14	1,033	1,850,813	240,799	1,078,850	18	6,050	1,075	1,350	16,656	137,416	58,678	47,195
Jul-14	579	668,507	87,518	1,130,934	13	5,080	898	130	15,812	52,236	22,934	48,481
Aug-14	1,204	3,856,612	509,273	1,341,267	2	310	54	180	16,282	48,581	21,760	47,392
Sep-14	718	861,162	114,273	1,255,897	13	4,150	711	150	17,448	135,013	61,878	41,705
Oct-14	1,053	1,802,786	244,375	1,368,655	17	4,454	770	180	20,060	63,444	27,929	40,764
Nov-14	917	2,397,064	328,014	1,159,108	16	9,430	1,616	2,250	14,394	49,386	21,952	43,562
Dec-14	1,277	1,782,362	255,283	774,632	25	7,610	1,357	1,060	30,991	158,870	66,219	29,933
Jan-15	498	606,722	89,210	649,253	6	1,440	251	490	20,925	61,416	25,759	26,992
Feb-15	352	735,375	110,250	642,564	34	9,000	1,534	380	16,267	59,471	25,613	30,260
Mar-15	489	782,950	120,098	645,105	4	759	124	379	19,071	134,241	58,685	29,989
Apr-15	0	0	0	0	0	0	0	0	0	0	0	0
May-15	0	0	0	0	0	0	0	0	0	0	0	0
Jun-15	0	0	0	0	0	0	0	0	0	0	0	0
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

(2) Million pesos

	3 YEAR BOND (M3)				10 YEAR BOND (M10)				20 YEAR BOND (M20)			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-14	5	33,000	3,315	0	58	7,047	631	24,570	78	11,356	893	30,807
Feb-14	6	39,400	3,986	0	33	5,457	490	27,804	76	15,597	1,244	31,651
Mar-14	7	47,100	4,776	0	55	38,305	3,464	19,222	92	72,367	5,869	31,992
Apr-14	6	38,100	3,873	100	19	1,602	146	18,642	72	24,405	1,969	28,466
May-14	6	32,500	3,311	0	23	1,768	165	18,842	142	27,101	2,269	29,276
Jun-14	5	31,200	3,205	0	7	8,320	780	8,583	68	20,703	1,742	26,373
Jul-14	10	54,500	5,576	100	6	266	25	8,716	38	4,900	412	26,373
Aug-14	3	6,900	707	0	5	11,481	1,089	0	29	27,377	2,309	20,673
Sep-14	0	0	0	0	1	100	9	100	15	1,213	101	245
Oct-14	0	0	0	0	1	100	9	0	3	265	22	280
Nov-14	0	0	0	0	0	0	0	0	2	280	23	0
Dec-14	0	0	0	0	2	8	1	8	0	0	0	0
Jan-15	0	0	0	0	4	104	10	100	0	0	0	0
Feb-15	0	0	0	0	5	100	9	0	0	0	0	0
Mar-15	5	9,000	898	0	0	0	0	0	0	0	0	0
Apr-15	0	0	0	0	0	0	0	0	0	0	0	0
May-15	0	0	0	0	0	0	0	0	0	0	0	0
Jun-15	0	0	0	0	0	0	0	0	0	0	0	0
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

(2) Million pesos

	28 DAY TIIE				91 DAY CETE				AMERICA MOVIL (AXL)			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-14	465	924,688	92,182	3,804,810	4	33,000	3,271	33,000	0	0	0	0
Feb-14	201	501,000	49,942	3,710,655	4	9,000	892	20,000	2	600	1	0
Mar-14	233	578,000	57,624	3,564,422	0	0	0	0	3	1,000	1	0
Apr-14	200	588,000	58,623	3,340,602	0	0	0	0	0	0	0	0
May-14	242	860,000	85,737	3,297,978	0	0	0	0	3	1,000	1	0
Jun-14	261	943,001	94,036	3,362,137	0	0	0	0	0	0	0	0
Jul-14	178	658,000	65,628	3,131,566	0	0	0	0	0	0	0	0
Aug-14	166	320,010	31,918	2,983,996	0	0	0	0	0	0	0	0
Sep-14	149	321,000	32,014	2,902,712	0	0	0	0	0	0	0	0
Oct-14	202	683,175	68,138	2,675,310	0	0	0	0	0	0	0	0
Nov-14	105	293,254	29,249	2,616,121	0	0	0	0	0	0	0	0
Dec-14	165	360,300	35,934	2,473,956	1	5,000	496	5,000	0	0	0	0
Jan-15	281	943,408	94,094	2,374,994	0	0	0	5,000	0	0	0	0
Feb-15	222	637,680	63,589	2,533,652	0	0	0	5,000	0	0	0	0
Mar-15	183	423,550	42,239	2,368,236	0	0	0	0	0	0	0	0
Apr-15	0	0	0	0	0	0	0	0	0	0	0	0
May-15	0	0	0	0	0	0	0	0	0	0	0	0
Jun-15	0	0	0	0	0	0	0	0	0	0	0	0
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

(2) Million pesos

	10 YEAR CENTRALLY CLEARED SWAP				2 YEAR CENTRALLY CLEARED SWAP				MINI IPC			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-14	0	0	0	400	0	0	0	0	0	0	0	0
Feb-14	0	0	0	400	0	0	0	0	0	0	0	0
Mar-14	2	800	800	400	0	0	0	0	0	0	0	0
Apr-14	0	0	0	400	0	0	0	0	0	0	0	0
May-14	0	0	0	400	0	0	0	0	0	0	0	0
Jun-14	0	0	0	400	0	0	0	0	0	0	0	0
Jul-14	0	0	0	400	0	0	0	0	0	0	0	0
Aug-14	0	0	0	400	0	0	0	0	0	0	0	0
Sep-14	6	800	848	400	0	0	0	0	0	0	0	0
Oct-14	0	0	0	400	0	0	0	0	385	4,354	388	1,366
Nov-14	0	0	0	400	0	0	0	0	2,407	30,293	2,695	1,601
Dec-14	0	0	0	400	0	0	0	0	4,583	58,532	4,948	1,187
Jan-15	0	0	0	400	0	0	0	0	3,110	36,568	3,074	4,260
Feb-15	0	0	0	400	0	0	0	0	3,737	35,960	3,092	5,725
Mar-15	2	800	800	400	0	0	0	0	2,647	30,003	2,617	2,681
Apr-15	0	0	0	0	0	0	0	0	0	0	0	0
May-15	0	0	0	0	0	0	0	0	0	0	0	0
Jun-15	0	0	0	0	0	0	0	0	0	0	0	0
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

(2) Million pesos

	WALMEX				MY 31				GMEXICO			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-14	0	0	0	0	0	0	0	0	6	1,100	5	3,350
Feb-14	2	400	1	400	0	0	0	0	8	900	4	3,650
Mar-14	3	1,000	3	600	0	0	0	0	17	13,000	52	5,850
Apr-14	3	300	1	300	0	0	0	0	7	700	3	5,750
May-14	3	300	1	0	0	0	0	0	3	1,200	5	4,550
Jun-14	0	0	0	0	0	0	0	0	6	9,100	39	4,550
Jul-14	0	0	0	0	0	0	0	0	6	700	3	4,250
Aug-14	0	0	0	0	7	22,769	2,579	22,269	3	2,250	11	2,500
Sep-14	0	0	0	0	28	2,900	322	22,269	6	3,500	16	1,500
Oct-14	0	0	0	0	40	4,500	504	22,969	0	0	0	1,500
Nov-14	0	0	0	0	34	48,438	5,428	23,969	0	0	0	1,500
Dec-14	0	0	0	0	48	6,400	720	23,669	2	3,000	13	1,500
Jan-15	0	0	0	0	48	5,100	601	24,869	0	0	0	1,500
Feb-15	0	0	0	0	69	10,100	1,183	24,269	0	0	0	1,500
Mar-15	0	0	0	0	123	13,600	1,558	21,869	2	3,000	14	1,500
Apr-15	0	0	0	0	0	0	0	0	0	0	0	0
May-15	0	0	0	0	0	0	0	0	0	0	0	0
Jun-15	0	0	0	0	0	0	0	0	0	0	0	0
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

(2) Million pesos

	5 YEAR BOND (M5)				30 YEAR BOND (M30)				DC24 BOND (DC24)			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-14	0	0	0	0	15	2,600	186	5,605	0	0	0	0
Feb-14	0	0	0	0	11	2,800	202	3,705	0	0	0	0
Mar-14	0	0	0	0	10	4,938	361	1,405	120	25,446	3,261	5,636
Apr-14	0	0	0	0	3	964	71	1,405	187	27,350	3,517	10,086
May-14	0	0	0	0	6	1,400	108	1,405	260	35,920	4,725	11,963
Jun-14	0	0	0	0	7	1,600	126	1,405	242	44,374	5,876	16,924
Jul-14	0	0	0	0	11	2,000	160	1,405	294	33,967	4,576	19,445
Aug-14	0	0	0	0	16	4,610	368	2,410	215	39,452	5,290	29,691
Sep-14	0	0	0	0	14	1,805	143	1,405	282	76,695	10,212	26,301
Oct-14	0	0	0	0	1	100	8	1,505	221	52,566	6,861	32,834
Nov-14	0	0	0	0	5	500	39	1,405	139	43,836	5,714	35,423
Dec-14	0	0	0	0	22	6,105	491	3,200	216	55,106	7,175	26,699
Jan-15	0	0	0	0	30	6,100	528	1,700	236	43,904	5,956	35,479
Feb-15	0	0	0	0	26	3,700	315	1,800	320	68,164	9,155	45,616
Mar-15	0	0	0	0	13	2,720	224	0	589	109,862	14,386	42,185
Apr-15	0	0	0	0	0	0	0	0	0	0	0	0
May-15	0	0	0	0	0	0	0	0	0	0	0	0
Jun-15	0	0	0	0	0	0	0	0	0	0	0	0
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

(2) Million pesos

III – Operating Figures of the Options Market

Options	2014											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	164	684	283	267	466	255	278	559	363	338	661	1,351
Volume ⁽¹⁾	7,668	35,032	27,532	20,430	22,929	13,199	86,551	130,050	31,786	183,361	60,313	64,323
Notional Value ⁽²⁾	823	1,991	1,790	1,104	2,108	900	1,011	2,197	2,398	2,322	2,579	8,909
Open Interest ⁽¹⁾	24,997	55,827	31,577	50,933	71,733	46,051	132,016	250,539	249,816	423,472	469,583	409,065

Options	2015											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	1,013	1,138	739									
Volume ⁽¹⁾	29,515	34,848	36,745									
Notional Value ⁽²⁾	2,126	4,489	4,876									
Open Interest ⁽¹⁾	435,051	456,115	329,821									

(1) *Contracts*

(2) *Million pesos*

II.a – Detailed Option Market Activity

	IPC INDEX				DOLLAR				AMERICA MOVIL			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾
Jan-14	129	1,791	761	5,549	2	303	40,020,000	503	0	0	0	0
Feb-14	240	4,536	1,819	8,986	1	500	66,000,000	3	9	8,800	12,160,000	7,000
Mar-14	147	4,311	1,700	6,969	1	3	420,000	0	1	5,000	6,750,000	0
Apr-14	79	2,609	1,056	9,106	1	10	1,320,000	10	2	10,500	13,100,000	10,500
May-14	246	4,954	2,051	12,131	0	0	0	10	2	8,000	10,000,000	18,500
Jun-14	201	2,060	864	6,086	0	0	0	10	13	2,607	3,203,150	2,107
Jul-14	162	1,741	729	7,332	0	0	0	0	9	4,001	6,176,450	6,108
Aug-14	151	2,465	1,088	9,100	7	5,200	692,050,000	3,200	13	5,350	8,425,000	7,958
Sep-14	270	3,576	1,605	4,684	18	5,200	697,050,000	3,500	16	701	1,251,700	6,556
Oct-14	207	2,926	1,247	6,747	19	5,730	778,440,000	1,810	0	0	0	6,556
Nov-14	393	4,291	1,879	9,190	10	3,800	523,700,000	2,010	0	0	0	6,556
Dec-14	1,174	18,562	7,756	6,786	15	7,010	1,026,880,000	7,000	0	0	0	353
Jan-15	560	4,354	1,833	9,211	16	1,505	219,250,000	6,905	8	4,000	6,100,000	4,353
Feb-15	1,038	8,921	3,822	15,050	10	4,100	614,800,000	9,005	0	0	0	4,353
Mar-15	629	7,129	3,090	9,684	25	11,502	1,736,808,000	8,507	0	0	0	2,000
Apr-15	0	0	0	0	0	0	0	0	0	0	0	0
May-15	0	0	0	0	0	0	0	0	0	0	0	0
Jun-15	0	0	0	0	0	0	0	0	0	0	0	0
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

(2) Million pesos

	CEMEX				WALMEX				TELMEX			
	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾
Jan-14	0	0	0	5,000	1	2,500	8,250,000	3,300	0	0	0	0
Feb-14	0	0	0	5,000	7	5,200	15,720,000	8,200	0	0	0	0
Mar-14	0	0	0	0	1	5,000	15,000,000	500	0	0	0	0
Apr-14	0	0	0	0	6	2,100	6,890,000	2,000	0	0	0	0
May-14	0	0	0	0	9	3,660	13,090,000	5,460	0	0	0	0
Jun-14	0	0	0	0	22	5,189	17,677,200	8,009	0	0	0	0
Jul-14	0	0	0	0	6	79,004	260,712,700	87,012	0	0	0	0
Aug-14	2	6,001	9,601,600	6,001	39	96,305	324,987,400	178,317	0	0	0	0
Sep-14	1	1	1,600	6,000	5	10,150	35,525,000	184,813	0	0	0	0
Oct-14	9	169,600	271,040,000	174,200	15	3,400	10,700,000	188,211	0	0	0	0
Nov-14	0	0	0	174,200	164	49,589	164,848,300	231,150	0	0	0	0
Dec-14	1	3,000	4,800,000	168,000	57	30,254	94,163,200	202,851	0	0	0	0
Jan-15	1	1,000	1,400,000	169,000	225	14,103	47,735,100	216,954	0	0	0	0
Feb-15	21	10,300	14,400,000	176,700	28	10,652	33,836,000	221,504	0	0	0	0
Mar-15	7	8,800	12,320,000	182,800	65	6,702	25,102,600	109,592	0	0	0	0
Apr-15	0	0	0	0	0	0	0	0	0	0	0	0
May-15	0	0	0	0	0	0	0	0	0	0	0	0
Jun-15	0	0	0	0	0	0	0	0	0	0	0	0
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

	TELEVISA				GRUPO MEXICO				NAFTRAC			
	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾
Jan-14	0	0	0	0	1	2,500	11,000,000	3,250	27	504	2,109,200	5,766
Feb-14	1	500	4,100,000	500	4	2,504	10,517,600	5,751	318	11,352	44,527,450	17,118
Mar-14	0	0	0	0	11	7,536	29,650,600	2,921	29	3,538	13,179,600	17,854
Apr-14	0	0	0	0	8	2,006	7,825,200	4,925	126	2,427	9,574,000	20,281
May-14	2	1,000	9,600,000	1,000	6	8	34,600	4,933	192	5,132	21,970,550	25,413
Jun-14	0	0	0	1,000	5	3,003	12,613,200	3,000	9	170	733,000	22,715
Jul-14	0	0	0	1,000	2	3	14,400	3,003	56	985	4,185,750	23,700
Aug-14	0	0	0	1,000	5	3,003	13,414,400	6,006	286	10,700	47,202,350	34,230
Sep-14	0	0	0	500	7	10,508	50,338,400	13,500	44	1,560	7,000,500	26,756
Oct-14	15	750	6,900,000	1,250	0	0	0	13,500	31	535	2,261,250	27,291
Nov-14	0	0	0	1,250	1	1,000	4,600,000	12,500	93	1,633	6,915,300	28,820
Dec-14	0	0	0	0	4	4,000	17,200,000	12,000	67	1,023	4,199,250	10,842
Jan-15	0	0	0	0	0	0	0	12,000	203	4,553	18,413,000	15,395
Feb-15	0	0	0	0	0	0	0	12,000	40	865	3,669,350	16,260
Mar-15	0	0	0	0	2	2,502	10,509,200	12,500	0	0	0	4,638
Apr-15	0	0	0	0	0	0	0	0	0	0	0	0
May-15	0	0	0	0	0	0	0	0	0	0	0	0
Jun-15	0	0	0	0	0	0	0	0	0	0	0	0
Jul-15	0	0	0	0	0	0	0	0	0	0	0	0
Aug-15	0	0	0	0	0	0	0	0	0	0	0	0
Sep-15	0	0	0	0	0	0	0	0	0	0	0	0
Oct-15	0	0	0	0	0	0	0	0	0	0	0	0
Nov-15	0	0	0	0	0	0	0	0	0	0	0	0
Dec-15	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

IV – Operating Figures SIF ICAP Mexico

SIF ICAP Mexico	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
2014												
Assigned Operations												
Daily Average Number of Trades	74	77	81	74	74	76	74	72	78	94	71	65
Average Transaction Size (28 day terms) ⁽¹⁾	486	300	230	313	249	171	210	231	212	294	193	237
Daily Average Amount (28 day terms) ⁽¹⁾	35,839	23,276	18,557	23,037	18,343	13,033	15,611	16,627	16,614	27,744	13,614	15,395
Corporate Bonds												
Daily Average Number of Trades	1	1	1	1	1	0	0	0	0	1	0	1
Average Transaction Size (28 day terms) ⁽¹⁾	1,098	1,893	1,444	1,402	1,220	4,538	476	531	3,415	9,108	3,518	2,042
Daily Average Amount (28 day terms) ⁽¹⁾	941	1,623	1,100	1,002	872	1,513	91	101	1,626	5,205	503	2,529
Government Bonds (Broker)												
Daily Average Number of Trades	198	167	159	147	162	165	145	166	156	174	125	155
Average Transaction Size (28 day terms) ⁽¹⁾	4,029	4,348	4,513	4,764	4,557	5,097	4,278	4,535	4,681	4,236	4,539	4,832
Daily Average Amount (28 day terms) ⁽¹⁾	797,729	724,322	715,347	702,405	738,653	841,899	620,905	753,053	729,419	738,554	566,538	747,360
Forwards												
Daily Average Number of Trades	3	2	2	1	2	2	1	2	-	-	-	-
Average Transaction Size (28 day terms) ⁽¹⁾	1,573	1,016	1,089	1,069	1,543	1,000	2,345	1,236	-	-	-	-
Daily Average Amount (28 day terms) ⁽¹⁾	4,419	1,645	2,489	1,425	2,718	2,334	3,349	2,591	-	-	-	-
IRS / Basis												
Daily Average Number of Trades	2	1	1	2	1	6	13	5	8	3	3	6
Average Transaction Size (28 day terms) ⁽¹⁾	4,421	4,968	3,900	5,343	3,724	3,073	1,298	3,409	3,518	2,644	3,833	3,464
Daily Average Amount (28 day terms) ⁽¹⁾	6,736	2,839	4,271	11,704	5,142	17,709	16,750	15,584	28,478	9,190	12,960	20,619
Short Term (SET-TD)												
Daily Average Number of Trades	67	62	62	63	67	64	70	65	67	74	63	64
Average Transaction Size (28 day terms) ⁽¹⁾	147	131	152	152	159	131	188	178	178	144	135	133
Daily Average Amount (28 day terms) ⁽¹⁾	9,795	8,110	9,497	9,548	10,590	8,339	13,098	11,565	11,983	10,639	8,523	8,418
SIPO												
Daily Average Number of Trades	141	129	135	131	132	139	143	127	126	137	117	126
Average Transaction Size (28 day terms) ⁽¹⁾	1,095	482	725	1,664	1,044	1,098	506	371	1,373	589	732	715
Daily Average Amount (28 day terms) ⁽¹⁾	154,637	62,008	98,008	217,538	138,039	152,363	72,326	47,079	172,915	80,774	85,494	89,897
Institutional												
Daily Average Number of Trades	13	15	14	14	16	16	17	16	16	16	13	19
Average Transaction Size (28 day terms) ⁽¹⁾	2,498	2,526	3,775	4,940	2,994	3,915	7,813	4,684	3,719	3,609	5,509	5,433
Daily Average Amount (28 day terms) ⁽¹⁾	32,717	36,922	54,102	69,870	48,469	61,146	135,426	75,389	57,739	58,080	69,785	101,149
Swaps												
Daily Average Number of Trades	4	4	6	7	6	6	7	4	-	-	-	-
Average Transaction Size (28 day terms) ⁽¹⁾	43	25	53	32	30	39	44	34	-	-	-	-
Daily Average Amount (28 day terms) ⁽¹⁾	185	111	303	213	190	252	303	124	-	-	-	-

(1) Million pesos

SIF ICAP Mexico	Jan.	Feb.	Mar.	Apr.	May	June	2015 July	Aug.	Sept.	Oct.	Nov.	Dec.
Assigned Operations												
Daily Average Number of Trades	89	75	106									
Average Transaction Size (28 day terms) ⁽¹⁾	321	273	224									
Daily Average Amount (28 day terms) ⁽¹⁾	28,425	20,367	23,589									
Corporate Bonds												
Daily Average Number of Trades	0	1	0									
Average Transaction Size (28 day terms) ⁽¹⁾	5,887	3,815	1,482									
Daily Average Amount (28 day terms) ⁽¹⁾	1,962	1,999	494									
Government Bonds (Broker)												
Daily Average Number of Trades	219	183	207									
Average Transaction Size (28 day terms) ⁽¹⁾	4,497	4,109	4,089									
Daily Average Amount (28 day terms) ⁽¹⁾	986,673	752,130	847,666									
Forwards												
Daily Average Number of Trades	-	-	-									
Average Transaction Size (28 day terms) ⁽¹⁾	-	-	-									
Daily Average Amount (28 day terms) ⁽¹⁾	-	-	-									
IRS / Basis												
Daily Average Number of Trades	6	7	8									
Average Transaction Size (28 day terms) ⁽¹⁾	4,462	4,161	2,642									
Daily Average Amount (28 day terms) ⁽¹⁾	26,557	27,346	21,262									
Daily Average Amount (28 day terms) ⁽¹⁾	6	7	8									
Short Term (SET-TD)												
Daily Average Number of Trades	73	63	80									
Average Transaction Size (28 day terms) ⁽¹⁾	156	114	122									
Daily Average Amount (28 day terms) ⁽¹⁾	11,322	7,207	9,761									
SIPO												
Daily Average Number of Trades	126	111	127									
Average Transaction Size (28 day terms) ⁽¹⁾	1,254	542	201									
Daily Average Amount (28 day terms) ⁽¹⁾	157,750	60,082	25,499									
Institutional												
Daily Average Number of Trades	16	16	17									
Average Transaction Size (28 day terms) ⁽¹⁾	4,741	7,022	4,448									
Daily Average Amount (28 day terms) ⁽¹⁾	74,735	110,347	77,105									
Swaps												
Daily Average Number of Trades	-	-	-									
Average Transaction Size (28 day terms) ⁽¹⁾	-	-	-									
Daily Average Amount (28 day terms) ⁽¹⁾	-	-	-									

⁽¹⁾ Million pesos

Note: The decrease in trading of certain instruments in SIF Icap México was offset by trading in SIF Icap offices in New York, which revenue are reflected in SIF Icap México.

V – Medium & Long Term Issues

INSTRUMENT	January '14		February '14		March '14		April '14		May '14		June '14	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	2	4,627	2	4,627	2	4,447	2	4,447	1	4,447	2	4,447
Q Subordinated debentures / obligations	20	35,476	20	35,484	20	35,425	19	33,233	19	33,149	19	33,193
71 Medium term unsecured notes	-	-	-	-	-	-	0	0	-	-	-	-
73 Medium term secured structured notes	-	-	-	-	-	-	0	0	-	-	-	-
75 Bank notes	-	-	-	-	-	-	0	0	-	-	-	-
JE Dual listing debt	2	29,000	2	29,000	2	29,000	2	29,000	2	29,000	4	46,500
R1 Trust certificates	1	670	1	666	1	668	1	668	1	658	1	657
90 Secured government certificates	35	82,853	35	82,843	35	82,886	35	82,810	35	82,411	36	88,684
95 Secured federal government certificates	111	406,748	109	405,684	110	409,197	110	406,578	107	395,397	108	391,618
91 Secured private bonds	257	418,213	259	420,497	261	422,185	258	422,756	256	422,492	254	418,233
94 Secured bank bonds	43	141,923	42	143,019	43	144,572	43	142,139	44	143,589	46	144,975
96 Financial instruments backed by the federal government	-	-	-	-	-	-	0	0	-	-	-	-
97 Mortgage backed securities	64	30,485	64	30,208	64	29,936	64	29,665	64	29,271	64	28,972
98 Total Mortgage backed certificates	2	812	2	809	2	807	2	803	2	798	2	791
99* Structured debt of financial institutions and / or subsidiaries	87	26,115	83	24,950	87	25,384	84	25,151	87	25,427	81	23,784
F Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
2U Detachable coupon inflation indexed certificates	2	8,915	2	8,965	2	8,993	2	8,949	2	8,923	2	8,238
2P Detachable coupon certificates	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700
TOTAL	633	1,201,535	628	1,202,452	636	1,209,198	629	1,201,898	627	1,191,261	626	1,205,792

(1) Amount in million pesos

INSTRUMENT	July '14		August '14		September '14		October '14		November '14		December '14	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	2	4,447	2	4,447	2	2,425	2	4,447	2	4,447	2	4,447
Q Subordinated debentures / obligations	18	30,508	18	30,508	17	28,132	17	28,121	17	28,238	2	2,746
71 Medium term unsecured notes	-	-	-	-	-	-	-	-	-	-	-	-
73 Medium term secured structured notes	-	-	-	-	-	-	-	-	-	-	-	-
75 Bank notes	-	-	-	-	-	-	-	-	-	-	-	-
JE Dual listing debt	4	46,500	4	46,500	4	46,500	4	46,500	4	46,500	4	46,500
R1 Trust certificates	1	658	1	651	1	655	1	657	1	661	17	28,547
90 Secured government certificates	36	88,170	36	88,059	36	88,167	36	88,290	37	90,876	37	91,723
95 Secured federal government certificates	108	406,851	108	405,483	109	434,554	109	432,593	110	434,360	111	452,278
91 Secured private bonds	253	415,255	256	421,027	261	427,326	261	424,686	262	422,514	262	419,603
94 Secured bank bonds	46	145,103	47	146,553	49	153,134	50	161,951	50	157,126	51	158,263
96 Financial instruments backed by the federal government	-	-	-	-	-	-	-	-	-	-	-	-
97 Mortgage backed securities	64	28,652	64	28,360	64	28,142	63	27,934	63	27,688	63	27,566
98 Total Mortgage backed certificates	2	788	2	788	2	787	2	786	2	786	2	788
99* Structured debt of financial institutions and / or subsidiaries	83	23,825	82	23,738	77	22,978	75	21,992	74	20,863	71	20,502
F Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
2U Detachable coupon inflation indexed certificates	2	8,251	2	8,275	2	8,314	2	8,291	2	8,339	2	7,692
2P Detachable coupon certificates	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700
TOTAL	626	1,214,708	629	1,220,08	631	1,256,813	629	1,261,947	631	1,258,097	631	1,276,355

(1) Amount in million pesos

* As of July 2014 the value Y (Bank Bonds) merged with the value 99 (Structured debt of Financial Institutions and / or subsidiaries).

INSTRUMENT	January '15		February '15		March '15		April '15		May '15		June '15	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	2	4,446	2	4,446	2	4,446	2	4,446				
Q Subordinated debentures / obligations	17	28,586	18	29,621	18	29,711						
71 Medium term unsecured notes	-	-	-	-	-	-						
73 Medium term secured structured notes	-	-	-	-	-	-						
75 Bank notes	-	-	-	-	-	-						
JE Dual listing debt	4	46,500	4	46,500	4	50,000						
R1 Trust certificates	-	-	-	-	-	-						
90 Secured government certificates	37	91,776	37	91,545	37	91,461						
95 Secured federal government certificates	111	450,367	110	464,900	108	461,828						
91 Secured private bonds	262	419,999	264	430,490	264	434,718						
94 Secured bank bonds	50	157,717	50	157,712	52	164,255						
96 Financial instruments backed by the federal government	-	-	-	-	-	-						
97 Mortgage backed securities	63	27,259	63	26,995	63	26,765						
98 Total Mortgage backed certificates	2	788	2	784	2	782						
99* Structured debt of financial institutions and / or subsidiaries	71	20,393	78	23,739	84	23,257						
F Certificates of deposit	2	2,000	2	2,000	2	2,000						
2U Detachable coupon inflation indexed certificates	2	7,715	2	7,713	2	7,732						
2P Detachable coupon certificates	5	13,700	5	13,700	5	13,700						
TOTAL	628	1,271,246	637	1,300,147	643	1,310,655						

(2) Amount in million pesos

* As of July 2014 the value Y (Bank Bonds) merged with the value 99 (Structured debt of Financial Institutions and / or subsidiaries).

INSTRUMENT	July '15		August '15		September '15		October '15		November '15		December '15	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations												
Q Subordinated debentures / obligations												
71 Medium term unsecured notes												
73 Medium term secured structured notes												
75 Bank notes												
JE Dual listing debt												
R1 Trust certificates												
90 Secured government certificates												
95 Secured federal government certificates												
91 Secured private bonds												
94 Secured bank bonds												
96 Financial instruments backed by the federal government												
97 Mortgage backed securities												
98 Total Mortgage backed certificates												
99* Structured debt of financial institutions and / or subsidiaries												
F Certificates of deposit												
2U Detachable coupon inflation indexed certificates												
2P Detachable coupon certificates												
TOTAL												

(3) Amount in million pesos

* As of July 2014 the value Y (Bank Bonds) merged with the value 99 (Structured debt of Financial Institutions and / or subsidiaries).